



CITY OF KLAMATH FALLS
BUDGET TO ACTUAL*
SIX MONTHS ENDED DECEMBER 31, 2010

			REVENUES			EXPENDITURES		
FUND			BUDGET	ACTUAL	%	BUDGET	ACTUAL	%
FUND 101	GENERAL FUND							
		NET WORKING CAPITAL	2,316,875	3,369,975	145%			
		PROPERTY TAXES	4,479,600	3,944,143	88%			
		OTHER REVENUE	6,441,975	2,778,507	43%			
DEPT	0100	POLICE				6,441,925	3,210,509	50%
	0100	PROPERTY TAXES-POLICE						
	0200	CODE ENFORCEMENT				425,450	193,761	46%
	0300	MUNICIPAL COURT	268,325	125,607	47%	268,325	125,607	47%
	0400	OTHER GENERAL FUND				149,100	130,041	87%
	5500	MAINTENANCE	850,700	395,767	47%	850,700	422,331	50%
	6100	LEGISLATIVE				156,225	64,906	42%
	6200	LEGAL				268,850	112,699	42%
	6300	CITY MANAGER				501,925	239,420	48%
	6400	FINANCE				772,900	384,596	50%
	6500	HUMAN RESOURCES				253,250	137,657	54%
	6600	INFORMATION SYSTEMS				416,650	175,278	42%
	6700	PLANNING				561,375	290,416	52%
	7200	ENGINEERING				823,150	407,061	49%
						11,889,825		
		CONTINGENCY				1,233,825		
		UNAPPROPRIATED				1,233,825		
			14,357,475	10,613,999	74%	14,357,475	5,894,282	50%
FUND 202	AIRPORT							
		NET WORKING CAPITAL	680,475	489,954	72%			
		PROPERTY TAXES	516,875	455,093	88%			
		OTHER REVENUE	6,138,100	2,681,822	44%	7,126,600	2,612,882	37%
		CONTINGENCY				208,850		
			7,335,450	3,626,869	49%	7,335,450	2,612,882	36%
FUND 203	PARKS							
		NET WORKING CAPITAL	391,500	855,360	218%			
		PROPERTY TAXES	746,600	657,357	88%			
		OTHER REVENUE	735,475	373,236	51%	1,750,575	785,523	45%
		CONTINGENCY				123,000		
			1,873,575	1,885,953	101%	1,873,575	785,523	42%
FUND 205	DOWNTOWN URBAN RENEWAL							
		NET WORKING CAPITAL	30,000	136,435	455%			
		PROPERTY TAXES	732,900	650,393	89%			
		OTHER REVENUE	363,875	36,118	10%	1,093,250	636,805	58%
		CONTINGENCY				33,525		
			1,126,775	822,946	73%	1,126,775	636,805	57%
FUND 206	LAKEFRONT URBAN RENEWAL							
		NET WORKING CAPITAL	29,800	46,670	157%			
		PROPERTY TAXES	120,825	98,171	81%			
		OTHER REVENUE	350	329	94%	147,175	138,971	94%
		CONTINGENCY				3,800		
			150,975	145,170	96%	150,975	138,971	92%
FUND 207	TOWNCENTER URBAN RENEWAL							
		NET WORKING CAPITAL	51,350	61,927	121%			
		PROPERTY TAXES	245,975	156,207	64%			
		OTHER REVENUE	725,300	458	0%	971,050	189,460	20%
		CONTINGENCY				51,575		
			1,022,625	218,592	21%	1,022,625	189,460	19%



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SIX MONTHS ENDED DECEMBER 31, 2010

			REVENUES			EXPENDITURES		
			BUDGET	ACTUAL	%	BUDGET	ACTUAL	%
FUND	211	STREET FUND						
		NET WORKING CAPITAL	2,310,625	2,799,566	121%			
			3,553,225	1,686,767	47%	4,842,225	3,027,197	63%
		CONTINGENCY				521,625		
		UNAPPROPRIATED				500,000		
			5,863,850	4,486,333	77%	5,863,850	3,027,197	52%
FUND	212	PARKING						
		NET WORKING CAPITAL	67,700	71,563	106%			
			94,675	69,030	73%	146,150	43,849	30%
		CONTINGENCY				16,225		
			162,375	140,593	87%	162,375	43,849	27%
FUND	213	STREET LIGHTING						
		NET WORKING CAPITAL	153,000	182,278	119%			
			870,850	213,326	24%	865,550	178,305	21%
		CONTINGENCY				158,300		
			1,023,850	395,604	39%	1,023,850	178,305	17%
FUND	214	PEDESTRIAN FOOTPATHS / BICYCLE TRAILS						
		NET WORKING CAPITAL	54,075	54,439	101%			
			9,750	5,113	52%	55,000	-	0%
		CONTINGENCY				8,825		
			63,825	59,552	93%	63,825	-	0%
FUND	218	MAINTENANCE DISTRICT						
		NET WORKING CAPITAL	1,325	942	71%			
			18,225	10,582	58%	19,125	7,624	40%
		CONTINGENCY				425		
			19,550	11,524	59%	19,550	7,624	39%
FUND	271	ECONOMIC DEVELOPMENT						
		NET WORKING CAPITAL	260,000	254,867	98%			
			842,925	833,966	99%	927,925	902,813	97%
		CONTINGENCY				175,000		
			1,102,925	1,088,833	99%	1,102,925	902,813	82%
FUND	281	TECHNOLOGY SERVICES						
		NET WORKING CAPITAL	287,700	292,517	102%			
			37,275	787	2%	249,975	889	0%
		CONTINGENCY				75,000		
			324,975	293,304	90%	324,975	889	0%
FUND	282	PERS RESERVE						
		NET WORKING CAPITAL	608,075	608,038	99%			
			252,550	250,067	99%	-	-	0%
		CONTINGENCY				860,625		
			860,625	858,105	100%	860,625	-	0%
FUND	285	BUILDING RESERVE						
		NET WORKING CAPITAL	1,848,750	3,170,967	172%			
			383,000	3,708	1%	1,400,000	869,224	62%
		CONTINGENCY				831,750		
			2,231,750	3,174,675	142%	2,231,750	869,224	39%



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SIX MONTHS ENDED DECEMBER 31, 2010

			REVENUES			EXPENDITURES		
			BUDGET	ACTUAL	%	BUDGET	ACTUAL	%
FUND	287	ESCROW RESERVE						
		NET WORKING CAPITAL	1,094,450	1,481,766	135%			
			2,703,825	3,982	0%	2,298,825	-	0%
		CONTINGENCY				1,499,450		
			3,798,275	1,485,748	39%	3,798,275	-	0%
FUND	301	DEBT SERVICE						
		NET WORKING CAPITAL	447,000	448,479	100%			
		PROPERTY TAXES	205,525	183,320	89%			
		OTHER REVENUE	296,825	78,663	27%	927,775	256,891	28%
		CONTINGENCY				21,575		
			949,350	710,462	75%	949,350	256,891	27%
FUND	501	WASTEWATER						
		NET WORKING CAPITAL	3,931,175	4,250,423	108%			
			7,141,600	3,374,836	47%	5,781,375	2,230,433	39%
		CONTINGENCY				621,100		
		UNAPPROPRIATED				4,670,300		
			11,072,775	7,625,259	69%	11,072,775	2,230,433	20%
FUND	502	WATER						
	4400	WATER						
		NET WORKING CAPITAL	5,035,150	5,107,599	101%			
			7,048,200	4,252,695	60%	8,103,925	2,430,331	30%
	4700	GEOHERMAL						
		NET WORKING CAPITAL	129,500	132,451	102%			
			277,400	226,047	81%	335,425	121,475	36%
			12,490,250	9,718,792	78%	8,439,350	2,551,806	30%
		CONTINGENCY				1,050,900		
		UNAPPROPRIATED				3,000,000		
			12,490,250	9,718,792	78%	12,490,250	2,551,806	20%
FUND	590	COGENERATION						
		NET WORKING CAPITAL	5,591,150	5,469,445	98%			
			260,700	21,576	8%	1,168,850	1,500	0%
		CONTINGENCY				83,000		
		UNAPPROPRIATED				4,600,000		
			5,851,850	5,491,021	94%	5,851,850	1,500	0%
FUND	702	VETERANS MEMORIAL						
		NET WORKING CAPITAL	137,850	143,279	104%			
			15,000	3,180	21%	58,550	6,506	11%
		CONTINGENCY				94,300		
			152,850	146,459	96%	152,850	6,506	4%

Note: The tables above are summaries by fund of the estimates of revenue and expenditures. The right hand column represents the estimates and should be compared to the budget on the left-hand side. In addition, at the bottom of each fund, we show the anticipated balance that will be carried forward into the 2011-2012 budget, barring any unforeseen emergencies. Our policy is to protect the reserves while maintaining services to the public as much as

Summary of Analysis
City of Klamath Falls – Budget to Actual
Six Months December 31, 2010

GENERAL COMMENTS:

- Refer to the spreadsheet showing the Revenue and Expenditures for all City funds and their comparative budgets through the second quarter of fiscal year 2010/2011. (*See Note below.*)
- As you can see, the budgets are for twelve months or 100% but the actual amounts are for two quarters activity (50% of the year), July 1 through December 31, 2010.
- We have paid the Workers Compensation and General Liability insurance premiums for the year so they are charged out at 100% even though we are only six months into the year.
- We have also transferred 100% of the estimated PERS reserve charges out of the individual funds that contain Personal Services.
- We received the biggest portion of Property taxes in December (88% of budgeted). We budgeted them to increase 2.5% and the actual increase in tax revenues (comparing December '09 to December '10) is 2.75%.

GENERAL FUND:

- Net Working Capital (“carryover”) actual is greater than the budgeted amount because we did not have to loan \$800,000 to the Economic Development/Property fund for the purchase of the new Head Start building. We budgeted the payment in both years and the sale took place under the current budget. This transaction was recorded in the General Fund as a revenue and expenditure in this fiscal year.
- Fund 0400 (“Other General Fund”) includes the cost of environmental remediation at the old City Hall.

AIRPORT FUND:

- Includes the supplemental budget approved November 1st, 2010.

PARKS FUND:

- Net Working Capital (“carryover”) increased ~\$500,000 over the amount estimated due to a carryover of Capital Outlay being accumulated for large projects and matching funds for grants.
- Expenditures include the cost of the Downtown Urban Renewal fund landscape maintenance, which is much lower during the winter months.
- Expenditures also include ~\$118,000 in Capital Outlay expenditures for Marina II paving and other park improvements.

DOWNTOWN URBAN RENEWAL FUND:

- New Working Capital (“carryover”) is higher than the amount estimated as they save tax receipts to complete one final project. They anticipate purchasing some property for a new parking lot on the South end of town.

LAKEFRONT URBAN RENEWAL FUND:

- Net Working Capital (“carryover”) is more than was budgeted because we did not receive a bill for some Capital Outlay before the end of the budget year. That amount is included in the budget for the current year.

STREET LIGHTING FUND:

- The budget includes the anticipated energy grant revenues and expenditures for changing to low energy street light bulbs. This project has been delayed for selection of appropriate replacements and refinement of the specifications.

BUILDING RESERVE FUND:

- We estimate that the Building Reserve fund will have approximately \$2,000,000 left when the new Police Station is completed and all bills are paid. A portion of this will be used to acquire and start remodeling of the new Finance building.

WASTEWATER FUND:

- The Wastewater *budgeted* revenue includes the 17% increase scheduled for January, 2011 that City Council has postponed for one year.

COGENERATION FUND:

- We anticipate the current year distribution from the trust account (Third Party Claims Account) due to the sale of the Cogen Plant to be \$800,000 plus interest. This money goes into the Cogen fund and is transferred to the Escrow Reserve fund for distribution to other City funds at Council's direction.

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